

ANNUAL MEETING | 2021-2022 PROPOSED ONE FUND SPENDING PLAN

	2019-2020 Actual	2020-2021 Budget	2020-2021 Forecast	2021-2022 Budget
<b>Operating Revenue</b>				
Offering	\$ 3,210,114	\$ 3,300,000	\$ 3,004,667	\$ 3,200,000
Other Income	\$ 20,113	\$ 11,000	\$ 12,119	\$ 410,044
<b>Revenue Total:</b>	<b>\$ 3,230,227</b>	<b>\$ 3,311,000</b>	<b>\$ 3,016,786</b>	<b>\$ 3,610,044</b>
<b>Operating Expense</b>				
Benevolence (10% of Offering)	\$ (321,011)	\$ (330,000)	\$ (300,467)	\$ (361,004)
Mortgage Interest	\$ (141,361)	\$ (95,988)	\$ (95,950)	\$ (85,919)
Property / Maintenance	\$ (261,845)	\$ (285,572)	\$ (251,087)	\$ (258,028)
Administration	\$ (86,165)	\$ (91,712)	\$ (83,685)	\$ (89,352)
Contracted Services	\$ (62,558)	\$ (100,000)	\$ (128,116)	\$ (117,700)
Other	\$ (33,447)	\$ (15,700)	\$ (15,765)	\$ (16,400)
<b>Expense Total:</b>	<b>\$ (585,376)</b>	<b>\$ (588,972)</b>	<b>\$ (574,603)</b>	<b>\$ (567,399)</b>
<b>Net Operating:</b>	<b>\$ 2,323,840</b>	<b>\$ 2,392,028</b>	<b>\$ 2,141,716</b>	<b>\$ 2,681,641</b>
<b>Salaries &amp; Benefits</b>	<b>\$ (2,173,870)</b>	<b>\$ (2,074,317)</b>	<b>\$ (1,853,138)</b>	<b>\$ (2,132,963)</b>
Salaries % of Offering	67.7%	62.9%	61.7%	66.7%
<b>Cash Flow Before Ministries:</b>	<b>\$ 149,970</b>	<b>\$ 317,710</b>	<b>\$ 288,578</b>	<b>\$ 548,678</b>
<b>Ministries</b>				
<b>Missions</b>	Revenue: \$ 461,294	\$ 36,000	\$ -	\$ 66,000
	Expenses: \$ (460,775)	\$ (37,000)	\$ (155)	\$ (66,200)
	<b>Net:</b> \$ 519	<b>\$ (1,000)</b>	<b>\$ (155)</b>	<b>\$ (200)</b>
<b>Outreach</b>	Revenue: \$ -	\$ -	\$ -	\$ -
	Expenses: \$ (2,007)	\$ (3,110)	\$ (526)	\$ (2,125)
	<b>Net:</b> \$ (2,007)	<b>\$ (3,110)</b>	<b>\$ (526)</b>	<b>\$ (2,125)</b>
<b>Communications</b>	Revenue: \$ 1,281	\$ 1,200	\$ 600	\$ -
	Expenses: \$ (12,450)	\$ (18,086)	\$ (9,589)	\$ (10,670)
	<b>Net:</b> \$ (11,169)	<b>\$ (16,886)</b>	<b>\$ (8,989)</b>	<b>\$ (10,670)</b>
<b>Café</b>	Revenue: \$ 46,801	\$ 16,235	\$ -	\$ 21,975
	Expenses: \$ (32,427)	\$ (9,916)	\$ (790)	\$ (21,975)
	<b>Net:</b> \$ 14,374	<b>\$ 6,319</b>	<b>\$ (790)</b>	<b>\$ -</b>
<b>Worship</b>	Revenue: \$ 3,593	\$ 1,800	\$ 800	\$ 1,300
	Expenses: \$ (41,289)	\$ (30,925)	\$ (24,560)	\$ (30,085)
	<b>Net:</b> \$ (37,696)	<b>\$ (29,125)</b>	<b>\$ (23,760)</b>	<b>\$ (28,785)</b>
<b>Fellowship</b>	Revenue: \$ 26,527	\$ 20,600	\$ 22,725	\$ 29,054
	Expenses: \$ (43,768)	\$ (24,000)	\$ (21,305)	\$ (31,323)
	<b>Net:</b> \$ (17,241)	<b>\$ (3,400)</b>	<b>\$ 1,420</b>	<b>\$ (2,269)</b>
<b>Adult</b>	Revenue: \$ 8,968	\$ 15,525	\$ 11,433	\$ 15,075
	Expenses: \$ (16,712)	\$ (39,265)	\$ (21,069)	\$ (31,104)
	<b>Net:</b> \$ (7,744)	<b>\$ (23,740)</b>	<b>\$ (9,636)</b>	<b>\$ (16,029)</b>
<b>Preschool</b>	Revenue: \$ 285,883	\$ 309,968	\$ 360,644	\$ 322,355
	Expenses: \$ (295,222)	\$ (308,951)	\$ (345,865)	\$ (318,056)
	<b>Net:</b> \$ (9,339)	<b>\$ 1,017</b>	<b>\$ 14,779</b>	<b>\$ 4,299</b>
<b>Children</b>	Revenue: \$ 10,126	\$ 19,680	\$ 13,799	\$ 24,610
	Expenses: \$ (20,614)	\$ (31,369)	\$ (20,734)	\$ (40,275)
	<b>Net:</b> \$ (10,488)	<b>\$ (11,689)</b>	<b>\$ (6,935)</b>	<b>\$ (15,665)</b>
<b>Students</b>	Revenue: \$ 37,081	\$ 30,800	\$ 2,810	\$ 63,500
	Expenses: \$ (57,491)	\$ (41,480)	\$ (10,930)	\$ (73,780)
	<b>Net:</b> \$ (20,410)	<b>\$ (10,680)</b>	<b>\$ (8,120)</b>	<b>\$ (10,280)</b>
<b>Fusion</b>	Revenue: \$ 531	\$ -	\$ -	\$ -
	Expenses: \$ (4,387)	\$ (4,787)	\$ (2,512)	\$ (5,340)
	<b>Net:</b> \$ (3,856)	<b>\$ (4,787)</b>	<b>\$ (2,512)</b>	<b>\$ (5,340)</b>
<b>Family Life</b>	Revenue: \$ -	\$ -	\$ -	\$ 3,550
	Expenses: \$ -	\$ -	\$ (4,408)	\$ (11,925)
	<b>Net:</b> \$ -	<b>\$ -</b>	<b>\$ (4,408)</b>	<b>\$ (8,375)</b>
<b>Congregational Care</b>	Revenue: \$ -	\$ 1,800	\$ 260	\$ 790
	Expenses: \$ -	\$ (5,225)	\$ (2,217)	\$ (3,460)
	<b>Net:</b> \$ -	<b>\$ (3,425)</b>	<b>\$ (1,957)</b>	<b>\$ (2,670)</b>
<b>Ministries Total</b>	Revenue: \$ 882,085	\$ 453,608	\$ 413,071	\$ 548,209
	Expenses: \$ (987,142)	\$ (554,114)	\$ (464,660)	\$ (646,318)
<b>Net:</b>	<b>\$ (105,057)</b>	<b>\$ (100,506)</b>	<b>\$ (51,589)</b>	<b>\$ (98,109)</b>
<b>Loan Principal*</b>	\$ (212,923)	\$ (207,722)	\$ (319,685)	\$ (213,200)
<b>Transfer to Capital Reserve / Restricted Account</b>	\$ -	\$ -	\$ -	\$ (237,000)
<b>Transfer from Capital Reserve / Restricted Account</b>	\$ 118,526	\$ -	\$ -	\$ -
<b>One-time Expenses</b>	\$ (29,569)	\$ -	\$ (28,850)	\$ -
<b>Transfer from Reserves*</b>	\$ -	\$ -	\$ 131,917	\$ -
<b>TOTAL CASH FLOW:</b>	<b>\$ (79,053)</b>	<b>\$ 9,482</b>	<b>\$ 20,371</b>	<b>\$ 369</b>

\*Includes \$112K paydown of debt from existing reserves in conjunction with refinancing of existing mortgages in 2020-2021